November 26, 2008 **News Release**

For Immediate Release

Axia Submits Australian NBN bid

Sydney and Calgary - Axia NetMedia Corporation ("Axia") today submitted its National Broadband Network ("NBN") Request for Proposal submission to the Australian Government.

Art Price, Chairman and CEO of Axia commented, "Axia is pleased to be taking part in the Australian Government's NBN bid process." He added, "Axia has incorporated the best practices from our experience in Alberta, France and Singapore in the Next Generation Network solution that we have offered to Australia. A successful Axia bid would deliver Australia a world class, ultra-high-speed Open Access Real Broadband™ network and transform the way most Australians live, learn, work and play."

Axia created its value proposition by strategically combining modern technology with a business approach that creates the best result for end users. Its approach is based on creating a sustainable value chain of industry players that each excel at delivering their core competency. The result would drive transformation to markedly improved performance, lower cost and increased choice to end users. Axia has proven that this approach works in the rural/remote sector through the Alberta SuperNet; in medium density regions in France; and in a high-density metropolitan city network in Singapore.

Axia looks forward to being part of creating a lasting and visionary solution for Australia.

In accordance with its understanding of the privacy constraints, Axia will not make any further comments on its submission at this time.

Axia provides Real Broadband™ IP services and solutions through planning, designing and operating no conflict Open Access Next Generation Networks. Axia trades on the Toronto Stock Exchange under the symbol "AXX".

For further information, please visit Axia's website at www.axia.com, or contact:
Dawn Tinling
VP, Investor Relations and Communications
Axia NetMedia Corporation
0011 1 403 538-4074
dawn.tinling@axia.com

-30-

This News Release contains forward looking statements, including, without limitation, statements containing the words "should", "believe", "anticipate", "may", "plan", "will", "continue", "intend", "expect", "estimate" and other similar expressions which constitute "forward looking information" within the meaning of applicable Canadian securities laws. These statements are based on our current expectations, estimates, forecasts and assumptions about the operating environment, economies and markets in which we operate and are subject to important assumptions, risks and uncertainties that are difficult to predict. Examples of these statements would include those where Axia forecasts its success and timing in winning new OAN NextGen contracts, the timing of completion and estimated total costs of these networks, the revenues and operating costs associated with these networks over time, and Axia's ability to generate future cash flows and avail itself of other financing alternatives given current market conditions. The assumptions, risks and uncertainties that could cause actual results to differ materially from the forward looking information, include, but are not limited to, changes in customer markets, changes in demand for our services, our inability to deliver services in a timely and cost efficient manner, technological change, general economic conditions and other risks detailed from time to time in our ongoing filings with the Canadian securities regulatory authorities, including those in our Annual Information Form, which filings can be found at www.sedar.com. Given these assumptions, risks and uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Unless otherwise required by applicable securities laws, we undertake no obligation to publicly update or revise any forward looking statements either as a result of new information, future events or otherwise.

A service of
CAPITAL MONITOR
(02) 6273 4899
Caution:
Scanned document.
May contain minor errors